

ORDINANCE NO. 2019-40

AN ORDINANCE DECLARING CERTAIN REAL PROPERTY OWNED BY THE CITY AS NO LONGER BEING NEEDED FOR A PUBLIC PURPOSE AND AUTHORIZING ITS SALE TO CORNERSTONE OXFORD LLC.

WHEREAS the City is the owner of certain real property described as follows:

A TRACT OR PARCEL OF LAND IN THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 16, RANGE 8, CALHOUN COUNTY, ALABAMA AND BEING MORE PARTICULARLY DESCRIBED AS COMMENCING AT THE SOUTHWEST CORNER OF LOT 1, BLOCK 12, AS SHOWN ON THE MAP OF THE S.E. BOOZER FARM, AS RECORDED IN THE OFFICE OF THE PROBATE JUDGE OF CALHOUN COUNTY, ALABAMA IN PLAT BOOK "D", AT PAGE 29, SAID POINT BEING ON THE NORTH LINE OF ELM STREET; THENCE SOUTH 88 DEGREES 36 MINUTES EAST ALONG THE NORTH LINE OF ELM STREET, A DISTANCE OF 1,220.0 FEET; THENCE NORTH 00 DEGREES 31 MINUTES EAST A DISTANCE OF 620.0 FEET TO AN EXISTING IRON STAKE AND THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL OF LAND; THENCE CONTINUE NORTH 00 DEGREES 31 MINUTES EAST A DISTANCE OF 7.1 FEET; THENCE NORTH 88 DEGREES 37 MINUTES WEST A DISTANCE OF 109.6 FEET TO THE EASTERLY LINE OF SPRING BRANCH DRIVE; THENCE NORTHWESTERLY ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 109.98 FEET, A CHORD BEARING NORTH 17 DEGREES 25 MINUTES WEST AND A CHORD DISTANCE OF 53.86 FEET; THENCE NORTH 31 DEGREES 35 MINUTES WEST ALONG SAID STREET, A DISTANCE OF 71.5 FEET TO THE BEGINNING POINT OF A CURVE TO THE RIGHT HAVING A RADIUS OF 254.26 FEET AN ARC DISTANCE OF 98.74 FEET; THENCE CONTINUE ALONG SAID STREET NORTH 09 DEGREES 00 MINUTES WEST A DISTANCE OF 3.9 FEET TO THE BEGINNING POINT OF A CURVE TO THE LEFT HAVING A RADIUS OF 66.21 FEET AN ARC DISTANCE OF 85.65 FEET TO THE POINT OF INTERSECTION WITH THE SOUTHERLY RIGHT OF WAY LINE OF INTERSTATE HIGHWAY #I-20; THENCE SOUTH 83 DEGREES 27 MINUTES ALONG SAID HIGHWAY A DISTANCE OF 268.9 FEET; THENCE SOUTH 62 DEGREES 35 MINUTES EAST ALONG SAID HIGHWAY A DISTANCE OF 279.7 FEET; THENCE SOUTH 38 DEGREES 46 MINUTES EAST ALONG SAID HIGHWAY A DISTANCE OF 159.4 FEET; THENCE NORTH 88 DEGREES 36 MINUTES WEST A DISTANCE OF 357.8 FEET TO THE POINT OF BEGINNING. ALL BEING SITUATED IN CALHOUN COUNTY, ALABAMA.

WHEREAS the property is no longer need for a public purpose and is therefore subject to conveyance;

WHEREAS the City wishes to convey the subject property to CORNERSTONE OXFORD LLC for the sum of Two Hundred Fifty Thousand Dollars and 00/100 (\$250,000.00) which is representative of its fair market value.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OXFORD, ALABAMA AS FOLLOWS:

SECTION ONE: The above described municipal property is no longer needed for a municipal purpose and is therefore subject to a conveyance

SECTION TWO: The Mayor of the City is hereby authorized and directed to execute a Real Estate Sales and Purchase Agreement and to convey title of the above described property to CORNERSTONE OXFORD LLC for the sum of Two Hundred Fifty Thousand Dollars and 00/100 (\$250,000.00).

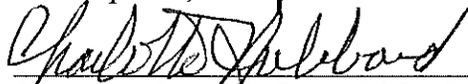
SECTION THREE: This Ordinance shall become effective upon its passage by the Council and publication as required by law.

APPROVED and ADOPTED this 10th day of December, 2019.

CITY COUNCIL OF THE CITY OF OXFORD, ALABAMA



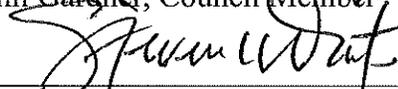
Chris Spurlin, Council President



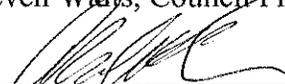
Charlotte Hubbard, Council Member



Phil Gardner, Council Member

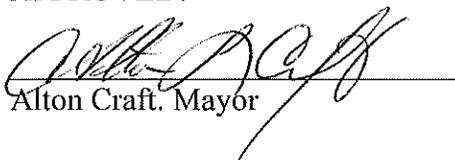


Steven Waits, Council Pro Tempore



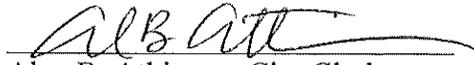
Mike Henderson, Council Member

APPROVED:



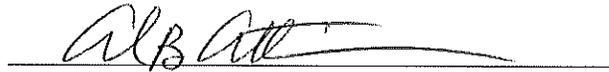
Alton Craft, Mayor

ATTEST:


Alan B. Atkinson, City Clerk

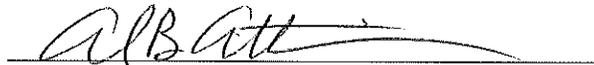
CERTIFICATION OF ADOPTION

I hereby certify that the attached ordinance was duly adopted by the Oxford City Council in regular session assembled on the 10th day of December, 2019, and is recorded in the official minutes of the Oxford City Council.


Alan B. Atkinson, City Clerk

CERTIFICATION OF PUBLICATION

I, Alan B. Atkinson, City Clerk for the City of Oxford, Alabama, do hereby certify this Ordinance was posted in three public places within the City and at Oxford City Hall beginning on the 24th day of January, ~~2019~~²⁰²⁰, as in accordance with the provisions of Code of Alabama, 1975, Section 11-45-8.


Alan B. Atkinson, City Clerk